

SERVICE HOTLINE

REFERENCE NUMBER: 27/2017

17 February 2017

FATCA/CRS/AEOI REPORTING

Due to changes in the latest SARS External BRS on the Automatic Exchange of Information, two new fields have been added to LTMNT and the valid values on the Account Holder Type table (T.AHT) have been updated. These changes will be applied to BDA with effect from 27 February 2017.

ACCOUNT HOLDER TYPE

The ACCOUNT HOLDER TYPE values below will be amended

| T.AHT ACCOUNT HOLDER TYPE | | | |
|---------------------------|--|---------|-----|
| Code | Description | OECD | FAT |
| NPFI | NON-PARTICIPATING FI | CRS1002 | 103 |
| PNFE | PASSIVE NON-FINANCIAL ENTITY WITH SUBSTANTIAL OWNER(S) | CRS1001 | 102 |
| SRP | SPECIFIED REPORTABLE PERSON | CRS1002 | 104 |
| UND | UNDOCUMENTED | - | - |

to the new values in the table below:

| T.AHT ACCOUNT HOLDER TYPE | | | |
|---------------------------|--------------------------------------|--------|-----|
| Code | Description | OECD | FAT |
| NPFI | NON-PARTICIPATING FI | | 103 |
| ODUS | OWNER-DOCUMENTED FI WITH US OWNERS | | 101 |
| PNFE | PASSIVE NON-FINANCIAL WITH OWNERS | CRS101 | 102 |
| PNFR | PASSIVE NON-FINANCIAL CRS REPORTABLE | CRS103 | |
| SRP | SPECIFIED REPORTABLE PERSON | CRS102 | 104 |

The BDA tables T.AHT (ACCOUNT HOLDER TYPE) and T.AST (ACCOUNT STATUS) have not been changed to match the SARS table but BDA will map the selected values to the correct codes for reporting purposes. The descriptions have been shortened due to the 35 Character limit of the description field in BDA.

Market / Service:

BDA

Environment(s):

BDA Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or customersupport@jse.co.za

NEW FIELDS

Two new fields have been added to the first panel of LTMNT and to the **fillers** of the CLIENT DATA UPLOAD Card Code 38 and the BDA BROKER DISSEMINATION Card Code 55.

The new fields are:

- 1) UNDOCUMENTED REASON CODE (To indicate if client information is documented or undocumented as it relates to hold mail or care of address specific as defined in the CRS regulations)
- 2) GENERAL COMPLIANCE REASON CODE (a general indicator to show if a person / entity is non-compliant in providing information)

They are located at the bottom of the LTMNT 1st panel as highlighted in yellow below.

| | | | | | |
|---|--------|----------------------------------|---------------------|----------------------|---------------------|
| OPTN: LTMNT | | BCS/A: LEGAL AND TAX MAINTENANCE | | 20JAN17 12.47.30 | |
| ACTN: | | 520: ENTER NUMERIC ACCOUNT CODE | | JSE 243 | |
| ACTION IND...: E | | | | | |
| ACCOUNT CODE: | | NAME: | | | |
| ID TYPE: | ___ ID | : | _____ | CNTY OF ISSUE/INC: | ___ TFSA: _ |
| ALTERNATE ID | | : | _____ | | |
| DATE OF ISSUE/INC | | : | PP EXPIRY DATE: | DATE OF BIRTH: _____ | |
| COUNTRY OF BIRTH | | : | PLACE OF BIRTH: | _____ | |
| SARS TAX NO. | | : | SARS VAT NO.: _____ | | |
| TAX RESIDENCY | | : | PASS THRU | : | WTI EXEMPTION : _ |
| DWT EXEMPTION | | : | IT3B EXCL | : | REITS EXEMPTION : _ |
| FORM A OR B | | : | IT3C EXCL | : | _ |
| REASON FOR NO TAX NO.: _____ | | | | | |
| REPORTING ACC | : | ACC HOLDER TYP: | _____ | ACC STATUS : | _____ |
| LEG-ENT-CDE | : | FI GIIN | : | _____ | |
| INDICIA1 | : | TAX RES1 | : | NAL1 | : |
| INDICIA2 | : | TAX RES2 | : | NAL2 | : |
| INDICIA3 | : | TAX RES3 | : | NAL3 | : |
| INDICIA4 | : | TAX RES4 | : | NAL4 | : |
| INDICIA5 | : | TAX RES5 | : | NAL5 | : |
| UNDOCUMENTED REASON CODE: | | GENERAL COMPLIANCE REASON CODE: | | | |
| 1 HLP 4 MAIN 5 TABLE 6 AG/NA/CLMNT 7 BNKAC 9 ADMNT 11 RIGHT 12 QUIT | | | | | |

Look-up TABLES will be created to store the values of these two fields. Although the values for the new look-up tables are the same at this time, they may differ in the future, therefore two separate tables will be provided. The SARS BRS values are as follows:

- | | |
|-----|--|
| 001 | ACCOUNT HOLDER CONTACTED BUT NO RESPONSE RECEIVED |
| 002 | ACCOUNT HOLDER NOT CO-OPERATE TO PROVIDE DATA |
| 003 | UNABLE TO CONTACT ACCOUNT HOLDER DESPITE REASONABLE EFFORTS |
| 004 | ACCOUNT HOLDER STILL TO BE CONTACTED DUE TO TIMING OF IDENTIFICATION |

Due to the 35 character restriction of the description field on BDA look-up tables, the tables will display the following descriptions:

| T.URC UNDOCUMENTED REASON CODE | |
|-------------------------------------|------------------------------------|
| Code | Description |
| 001 | A/HLR CONTACTED BUT NO RESPONSE |
| 002 | A/HLR NOT CO-OPERATING WITH DATA |
| 003 | A/HLR UNCONTACTABLE DESPITE EFFORT |
| 004 | A/HLR STILL TO BE CONTACTED |

| T.GCR GENERAL COMPLIANCE REASON CODE | |
|---|------------------------------------|
| Code | Description |
| 001 | A/HLR CONTACTED BUT NO RESPONSE |
| 002 | A/HLR NOT CO-OPERATING WITH DATA |
| 003 | A/HLR UNCONTACTABLE DESPITE EFFORT |
| 004 | A/HLR STILL TO BE CONTACTED |

A spreadsheet of Reporting Accounts will be e-mailed to the Compliance Officers of **affected** members.

ACTION 1: Those accounts that have either the ACCOUNT HOLDER TYPE as UND - UNDOCUMENTED or an ACCOUNT STATUS of OU (OPEN - UNDOCUMENTED) must be updated with the UNDOCUMENTED REASON CODE and/or the GENERAL COMPLIANCE REASON CODE as per the SARS BRS.

ACTION 1: Take note of the new values in the ACCOUNT HOLDER TYPE table and update affected accounts. All accounts with the value 'UND - UNDOCUMENTED' must be updated with a new appropriate value as the 'UND - UNDOCUMENTED' value has been removed from the table. The *UNDOCUMENTED* status must be updated in the ACCOUNT STATUS field.